

**PRESS RELEASE**  
**Polaris Holding Company Ltd.**  
**Unaudited Consolidated Financial Statements for Six Months Ended**  
**September 30, 2025**

On November 17, 2025, Polaris Holding Company Ltd. (“Polaris” or the “Company”), parent company to operating subsidiaries Stevedoring Services Limited (“SSL”), Surface Experts Ltd. (“SEL”), and Ornamental Concrete Products Ltd. (“OCP”) reported its financial results for the six months ended September 30, 2025.

Polaris recorded consolidated profits of \$371K, or \$0.31 per share, for the first half of fiscal 2026. Results were (\$542K) or (59.3%) below the prior year’s profit of \$913K, or \$0.77 per share, reflecting a challenging economic environment, with reduced paving activity in the private and residential sector across the Island.

Twenty-foot equivalent container unit (“TEU”) movements saw modest growth, with the first half’s 18,630 TEU showing an improvement from the prior half’s 18,351 TEU moves.

On the breakbulk cargo side, which includes heavy equipment imports, construction material, and loose cargo coming into the island, boosted from 11,868 freight tons in the prior year, up 19.7% to 14,209 freight tons during the six months ended September 30, 2025.

Overall, SSL revenue dropped by (0.6%) year over year.

SEL saw a (3.3%) decline in its paving revenue and an (11.2%) year-over-year decrease in third-party asphalt sales. As a result, overall division revenue fell by (4.7%), and SEL reported a net loss for the first half of fiscal 2026.

OCP, the company’s latest acquisition, was purchased by Polaris on September 1, 2025. OCP manufactures ornamental and landscaping concrete products and is a natural complement to SEL’s business.

CEO, Mr. Randy Rochester, said, notwithstanding the economic challenges, Polaris maintained a strong cash position, enabling it to sustain quarterly dividends at \$0.05 per share, as well as a special \$0.10 per share dividend in October 2025. The company continues to reduce its debt and increase working capital.

**ABOUT POLARIS HOLDING COMPANY LTD.:**

*In addition to Stevedoring Services Limited, Surface Experts Ltd., and Ornamental Concrete Products Ltd., Polaris Holding Company Ltd. operates Duck’s Puddle Properties Ltd., which holds the real estate used in Surface Experts Ltd.’s operations. Polaris also operates Equipment Sales and Rentals Limited, a company which owns and leases heavy operating machinery and equipment to Stevedoring Services Limited. All entities are wholly owned by Polaris Holding Company Ltd. with consolidated results incorporated in Polaris Holding Company Ltd.’s unaudited September 30, 2025 financial statements.*

