LOM FINANCIAL LIMITED
Ticker: LOM.BH

LOM Financial Limited ("LOM")
Announces Half-Year Financial Results for Period Ended June 30, 2026

Hamilton, Bermuda - 3rd August 2026
For Immediate Release

In a letter to shareholders, LOM CEO Scott Lines said:

The first half of the year witnessed a blistering rally in the semiconductor stocks and all things AI related, as the global AI buildout dominated market sentiment. The past month has witnessed a pullback from this trade, as questions are beginning to be asked of the expected long-term return on capital from these AI models that would justify the hundreds of billions being spent on them.

Additionally, there have been some significant IPOs in the US market with the record setting Space Explorations' IPO raising $85.7 billion, with a multi trillion-dollar valuation.

The US, as represented by the S&P, rose 9.6% while the tech heavy NASDAQ market rose 12.8%. The US Philadelphia semiconductor index rose a whopping 101%. The UK FTSE 100 rose 5.7% due to stronger earnings and corporate takeover interest. Europe as measured by the Euro Stoxx 50 rose 9.2%. China as measured by the CSI 300 rose 7.5% while Hong Kong's Hang Seng Index fell 10.7% due to weak property stocks. Japan as measured by the Nikkei 225 soared 39.1%, as the AI investment boom caused strong gains in Japanese listed semiconductors and testing companies. Additionally, the weak Yen has resulted in large capital inflows, and the Japanese economy has emerged from the last decades of stagflation.

Turning to interest rates and central bank activity, the first half of 2026 marked a pivot from the synchronized easing that many investors expected at the start of the year. Geopolitical tensions, higher energy prices, and persistent services inflation led several major central banks to pause rate cuts, or even resume tightening, by June.

The US Federal Reserve spent the first half of the year holding rates steady, and although inflation has steadily moderated from 2025 highs, the Fed continues to be concerned that services inflation remains elevated, labour markets are solid and there are continuing concerns around supply side restrictions. As a result, the US Fed has adopted a wait and see attitude as regards rate cuts.

LOM has had the following year-on-year results in the first half of 2026.

LOM's management fees rose 16.7% due to both new assets being raised and due to organic growth. The brokerage activity on our investment platform rose 14.5% as customer activity surged due to the AI trade. Net interest income fell 12.2% as customers reduced leverage, and our trading gains on securities fell 66%.

LOM's overall revenues were up 6.4%. However, as we flagged in previous communications, our costs did increase, rising 13.1%. The major component of this increase was a 9.8% increase in staff costs. The remaining increase in costs is due to swings in the GBP/USD rate impacting upon the translation values of our GBP securities owned. Our costs will increase slightly again in the second half of this year, as we staff a new IT development unit, but that increase will not be as dramatic as we have seen over the past year, and the expected efficiency gains should make the business more scalable.

Our net earnings were down 14.7% year on year; net profits for the first half were $2,348,966 as compared to $2,754,528 in the first half of 2025. Earnings per share for the period were $0.48 per share.

On other financial measures:

LOM's assets under administration grew to $2.3 billion on 30th June 2026, compared to $2.1 billion on the 31st of December 2025.

LOM has net equity of $48.1 million as of 30th June 2026.

LOM holds cash and equivalents of $23.9 million.

The Board has given approval for LOM to continue to buy back shares to be held in treasury for a total not to exceed 400,000 shares. Over the first half of 2026, the Company repurchased 30,000 shares at an average price of $7.86. At the end of June 2026, the Company had 4,896,200 shares issued and outstanding.

Our current share price on the Bermuda Stock Exchange is $8.15, and our current market capitalization is $39.9 million. As of the end of the half-year, our book value was $9.83 per share.

As always, I would like to thank our staff for their diligence and effort, and our customers for the loyalty and trust they place in our organization and people.

Scott GS Lines
CEO

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About the Company

The LOM Financial Group is a publicly held, international financial services company, providing a complete range of private investment services and products, with subsidiaries in Bermuda, Bahamas, Cayman and the UK. In business for over 30 years, LOM provides brokerage, custody, and wealth management services to its primarily high net- worth individual and institutional customers around the world. LOM Financial Limited is publicly listed on the Bermuda Stock Exchange (symbol LOM.BH), and is the parent to its regulated subsidiaries - LOM Financial (Bermuda) Ltd, LOM Financial (Bahamas) Ltd, LOM Asset Management Ltd, and Global Custody & Clearing Ltd.

For more information, visit www.lom.com.

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LOM Financial Limited
Unaudited Consolidated Balance Sheet
As at June 30, 2026
(Figures are presented in BMD$)

	YTD 2026	YTD 2025
	$	$
Assets		
Cash and cash equivalents	23,865,515	22,288,539
Restricted cash	330,000	247,500
Securities owned	8,744,890	7,729,200
Accounts receivable	1,005,939	537,809
Prepaid expenses and other assets	525,044	493,843
Due from related parties	44,987	40,523
Equity Investment in affliate	1,791,445	1,846,477
Right of Use Asset	458,040	466,343
Property, plant & equipment	13,212,063	12,323,205
Total Assets	49,977,923	45,973,439
Liabilities		
Accounts payable and accrued liabilities	1,362,913	1,048,491
Lease Liabilities	473,372	464,513
Total Liabilities	1,836,285	1,513,004
Shareholders' equity		
Share capital	489,620	490,370
Treasury Share Reserve	(3,000)	-
Retained earnings	47,655,018	43,970,065
Total Shareholders' Equity	48,141,638	44,460,435
Total Liabilities & Shareholders' Equity	49,977,923	45,973,439

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LOM Financial Limited
Unaudited Consolidated Statement of Earnings
For the Six Months Ending June 30, 2026
(Figures are presented in BMD$)

	YTD 2026	YTD 2025
	$	$
Revenues		
Broking fee income	3,703,302	3,234,740
Management and investment advisory fees	5,570,885	4,775,476
Net interest income, net of interest expense	1,505,705	1,715,072
Other income	405,343	424,925
Foreign exchange income, net	455,934	321,317
Net trading gains/(loss) on securities owned	240,107	703,532
Corporate finance income	1,500	2,400
Administration and custody fees	223,933	202,461
Gross revenue	12,106,709	11,379,923
Operating expenses		
Employee compensation and benefits	3,434,996	3,127,153
Commissions and referral fees	3,205,897	2,843,880
Computer and information services	509,073	458,991
Depreciation of property and equipment	458,648	396,036
Jitney fees	245,040	281,315
Professional fees	642,846	587,871
Occupancy	465,057	497,128
Administration expenses	369,868	485,019
Insurance	142,237	139,789
Custodial charges	241,014	187,371
Loss (gain) on foreign exchange	43,067	(379,158)
Total operating expenses	9,757,743	8,625,395
Net earnings for the year	2,348,966	2,754,528
Dividends per share paid	$ 0.08	$ 0.08
Basic earnings per share	$ 0.48	$ 0.56
Fully diluted earnings per share	$ 0.48	$ 0.56
Directors & officers shareholding	3,104,397	3,093,397
Directors & officers options	Nil	Nil